

Premiums on veterans insurance may be paid monthly, quarterly, semi-annually or annually. They may be paid in cash or from Re-establishment Credit or by deduction from any pension granted under the Pension Act. The policy contracts include a provision that, in the event of total and permanent disability occurring before age 60, premiums falling due during the disability are waived. No extra premiums are charged for residence, travel or occupational hazards.

After the end of the second policy year a liberal cash value is available. It may be used alternatively to provide Reduced Paid-up Insurance or Extended Term Insurance. A veteran's insurance policy is not assignable, nor is a loan value granted.

The maximum amount of insurance money that will be paid in a lump sum in cash at death is \$1,000. The balance must be paid to the beneficiary as an annuity certain or as a life annuity with or without a guaranteed period.

**12. — Summary Statistics of Veterans Insurance, Years Ended Mar. 31, 1946 and 1947**

Year Ended Mar 31—	Insurance Issued during Year		Insurance in Force at End of Year		Death Claims Approved during Year	
	No.	\$	No.	\$	No.	\$
1946.....	4,013	11,971,500	3,914	11,708,500	1	500
1947.....	6,442	18,783,000	10,077	29,658,000	17	55,500